

THE CORPORATION OF THE MUNICIPALITY OF MISSISSIPPI MILLS

BY-LAW NO. 24-026

BEING a by-law to adopt the estimates for the sums required during the year 2024 for the general and special purposes of the Corporation of the Municipality of Mississippi Mills and to establish tax rates.

WHEREAS Section 312 of the *Municipal Act, 2001* (S.O. 2001, c.25) provides that the Council of a local municipality shall after the adoption of estimates for the year, pass a by-law to levy a separate tax rate on the assessment in each property class;

AND WHEREAS Section 312 (6) of the said Act require tax rates to be established in the same proportion to tax ratios;

AND WHEREAS the tax ratios as set by the County of Lanark for the Municipality of Mississippi Mills by By-law are:

| | |
|---|----------|
| Residential/Farm Property Class (RT, RF, RH, RG) | 1.000000 |
| New Multi-Residential (NT) | 1.100000 |
| Farmland Awaiting Development-Phase I | 0.250000 |
| Farmland Awaiting Development-Phase II | 0.250000 |
| Multi-Residential Property Class (MT, MF) | 1.973331 |
| Commercial Property Class (CT, CF, CG, C7, CU, CX, ST, SU XT, XU) | 1.842928 |
| Industrial Property Class (IT, IU, IX, JT, JU, IF, LT, LU) | 2.531635 |
| Landfill (HT) | 1.232450 |
| Pipeline Property Class (PT) | 2.007246 |
| Farmland Property Class (FT) | 0.250000 |
| Managed Forest Property Class (TT) | 0.250000 |

AND WHEREAS the assessed value of all rateable real property according to the revised assessment roll for the Municipality of Mississippi Mills amounts to \$2,301,837,227;

AND WHEREAS the municipal budget levy requirement for the Municipality of Mississippi Mills amounts to \$11,668,840 and the municipal policing levy amounts to \$1,904,741 (see attached Schedule 'A') for 2024.

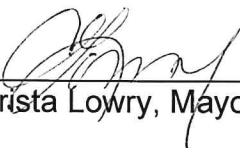
NOW THEREFORE the Council of the Corporation of the Municipality of Mississippi Mills enacts as follows:

1. That the following tax rates be established and applied to the taxable assessments of the Municipality of Mississippi Mills for 2024 as follows and as attached as Schedule 'B':

| Property Class | Municipal Tax Rate | Municipal Policing Tax Rate | (As set by County By-law) County Tax Rate |
|-------------------|--------------------|-----------------------------|---|
| Residential | .00499063 | .00081464 | .00398366 |
| New Multi-Res. | .00548969 | .00089610 | .00438203 |
| Multi-Residential | .00984817 | .00160755 | .00786108 |
| Commercial | .00919737 | .00150132 | .00734160 |
| Industrial | .01263446 | .00206236 | .01008517 |
| Pipeline | .01001742 | .00163518 | .00799619 |
| Farmland | .00124766 | .00020366 | .00099592 |
| Managed Forest | .00124766 | .00020366 | .00099592 |

2. The assessment made in the year 2024, based on current values from January 1, 2016 under the provisions of the Assessment Act, Chapter A.31, R.S.O. 1990 as amended, shall be the assessment on which the final tax rates shall be fixed and levied and the final tax shall be fixed and levied on such assessment.
3. That for the purpose of paying the debentures and amounts due under the Tile Drainage Act, the 2024 repayment amounts shall be shown as an addition to the final tax levy.
4. The net amount of taxes levied by this By-law shall be due and payable in two equal installments. The installment due dates for all tax classes are Tuesday, July 30, 2024 and Friday, September 27, 2024.
5. If taxes are not paid on the due dates, a penalty of one and one-quarter percent (1.25%) of the unpaid taxes shall be levied on the first day of the calendar month following the due date and a further penalty of one and one-quarter percent (1.25%) on the first day of each calendar month thereafter for as long as the default continues, but not after December 31st., 2024.
6. If any taxes levied pursuant to this By-law remain unpaid as of January 1st., 2025, interest at the rate of one and one-quarter percent (1.25%) of the unpaid taxes shall be charged on January 1st., 2025 and on the first day of each calendar month thereafter for as long as the default continues.

BY-LAW READ, passed, signed and sealed in open Council this 7th day of May, 2024.



 Christa Lowry, Mayor



 Jeanne Harfield, Clerk



By-law 24-026
Schedule A

Expenditures

| | |
|------------------------------------|-----------|
| Council | 315,029 |
| General Government | 3,124,828 |
| Fire Department | 1,344,705 |
| Building Department | 799,322 |
| Protection to Persons and Property | 2,176,561 |
| Road and Public Works | 5,568,085 |
| Waste Management | 1,716,504 |
| Agriculture and Drainage | 4,690 |
| Childcare | 3,311,059 |
| Parks and Recreation | 1,697,833 |
| Library | 686,723 |
| Heritage | 42,387 |
| Other Cultural | 46,128 |
| Development Services & Engineering | 1,079,510 |
| Community Economic Development | 578,708 |

Subtotal Expenditures **22,492,073**

Water & Sewer (Area rated to Almonte Ward but not included in tax rates) **5,242,974**

Septage (Not included in tax rates) **11,735**

Total Expenditures **27,746,782**

Revenues

| | |
|---------------------------------|----------------|
| Provincial Grants | 262,068 |
| Federal Grants | - |
| Other Municipal Grants and Fees | 28,840 |
| Fees and Service Charges | 2,941,500 |
| Daycare Fees & Subsidies | 3,052,831 |
| Other Revenue | 1,533,597 |
| Transfer from Reserves | 616,707 |
| Grants in Lieu/Supp Taxes | <u>482,949</u> |

Total Revenue Before Taxation 8,918,492

Policing Levy 1,904,741

Levy Requirement from Taxation **11,668,840**

Subtotal Revenue **22,492,073**

Water & Sewer **5,242,974**

Septage **11,735**

Total Revenue **27,746,782**

Total Revenue less grants and reserve transfers 26,868,007

Schedule 'A' To Tax Rate By-Law

THE COPORATION OF THE MUNICIPALITY OF MISSISSIPPI MILLS
 SCHEDULE B TO BY-LAW 24-026

| | | 2016 Current Value Phased in Assessment | Transition Ratio | 2016 Weighted Phased in Assessment | 2024 Municipal Tax Rate | Levy | 2024 Policing Tax Rate | Levy | 2024 Education Tax Rate | Levy | 2024 County Tax Rate | Levy | Total Rate |
|---------------|----|---|---------------------|--|----------------------------------|----------------------|---------------------------------|---------------------|----------------------------------|---------------------|-------------------------------|---------------------|---------------|
| RES/FARM | RT | 2,029,234,436 | 1.000000 | 2,029,234,436 | 0.499063% | 10,127,159.88 | 0.081464% | 1,653,087.79 | 0.153000% | 3,104,728.69 | 0.398366% | 8,083,780.05 | 1.131893% |
| | RF | | | 0 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| | RG | | | 0 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| MULTI-RES | MT | 23,636,700 | 1.973331 | 46,643,033 | 0.984817% | 232,778.16 | 0.160755% | 37,997.10 | 0.153000% | 36,164.15 | 0.786108% | 185,809.99 | 2.084679% |
| | MF | | | 0 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| NEW MULTI-RES | NT | 27,771,000 | 1.100000 | 30,548,100 | 0.548969% | 152,454.29 | 0.089610% | 24,885.59 | 0.153000% | 42,489.63 | 0.438203% | 121,693.36 | 1.229782% |
| COMMERC. | CT | 67,843,982 | 1.842928 | 125,031,574 | 0.919737% | 623,986.42 | 0.150132% | 101,855.24 | 0.880000% | 597,027.04 | 0.734160% | 498,083.28 | 2.684029% |
| | C7 | 50,000 | 1.842928 | 92,146 | 0.919737% | 459.87 | 0.150132% | 75.07 | 0.220000% | 110.00 | 0.734160% | 367.08 | 2.024029% |
| | C0 | 6,400 | 1.842928 | 11,795 | 0.919737% | 58.86 | 0.150132% | 9.61 | 0.220000% | 14.08 | 0.734160% | 46.99 | 2.024029% |
| | CF | | | 0 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| | CG | | | 0 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| | CU | 282,600 | 1.842928 | 520,811 | 0.919737% | 2,599.18 | 0.150132% | 424.27 | 0.880000% | 2,486.88 | 0.734160% | 2,074.74 | 2.684029% |
| | CW | | | 0 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| SHOP CENTR | ST | 5,530,500 | 1.842928 | 10,192,313 | 0.919737% | 50,866.07 | 0.150132% | 8,303.03 | 0.880000% | 48,668.40 | 0.734160% | 40,602.71 | 2.684029% |
| | SU | | 1.842928 | 0 | 0.919737% | 0.00 | 0.150132% | 0.00 | 0.880000% | 0.00 | 0.734160% | 0.00 | 2.684029% |
| | ZT | | | 0 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| | ZU | | | 0 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| | ZX | | | 0 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| PARK LOT/VA | CX | 2,649,500 | 1.842928 | 4,882,838 | 0.919737% | 24,368.44 | 0.150132% | 3,977.74 | 0.880000% | 23,315.60 | 0.734160% | 19,451.57 | 2.684029% |
| | XT | | 1.842928 | 0 | 0.919737% | 0.00 | 0.150132% | 0.00 | 0.880000% | 0.00 | 0.734160% | 0.00 | 2.684029% |
| | XU | | 1.842928 | 0 | 0.919737% | 0.00 | 0.150132% | 0.00 | 0.880000% | 0.00 | 0.734160% | 0.00 | 2.684029% |
| | XX | | | 0 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| INDUSTRIAL | IT | 4,859,600 | 2.531635 | 12,302,733 | 1.263446% | 61,398.40 | 0.206236% | 10,022.25 | 0.880000% | 42,764.48 | 1.008517% | 49,009.91 | 3.358199% |
| | IF | | | 0 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| | IU | 189,800 | 2.531635 | 480,504 | 1.263446% | 2,398.02 | 0.206236% | 391.44 | 0.880000% | 1,670.24 | 1.008517% | 1,914.17 | 3.358199% |
| | IX | 640,000 | 2.531635 | 1,620,246 | 1.263446% | 8,086.05 | 0.206236% | 1,319.91 | 0.880000% | 5,632.00 | 1.008517% | 6,454.51 | 3.358199% |
| | JT | | 2.531635 | 0 | 1.263446% | 0.00 | 0.206236% | 0.00 | 0.880000% | 0.00 | 1.008517% | 0.00 | 3.358199% |
| | JX | | | 0 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| | JU | | 2.531635 | 0 | 1.263446% | 0.00 | 0.206236% | 0.00 | 0.880000% | 0.00 | 1.008517% | 0.00 | 3.358199% |
| OFFICE BLDG | LT | | | 0 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| | LU | | | 0 | | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| PIPELINE | PT | 23,789,000 | 2.007246 | 47,750,375 | 1.001742% | 238,304.49 | 0.163518% | 38,899.18 | 0.880000% | 209,343.20 | 0.799619% | 190,221.26 | 2.844878% |
| FARMLAND | FT | 104,720,209 | 0.250000 | 26,180,052 | 0.124766% | 130,654.98 | 0.020366% | 21,327.22 | 0.038250% | 40,055.48 | 0.099592% | 104,292.43 | 0.282973% |
| MG. FOREST | TT | 10,633,500 | 0.250000 | 2,658,375 | 0.124766% | 13,266.97 | 0.020366% | 2,165.61 | 0.038250% | 4,067.31 | 0.099592% | 10,590.06 | 0.282973% |
| | | 2,301,837,227 | | 2,338,149,333 | | 11,668,840.08 | | 1,904,741.04 | | 4,158,537.18 | | 9,314,392.09 | |