

A meeting of the **Mississippi Mills Finance and Policy Advisory Committee** was held on **Thursday, October 24, 2019 at 9 a.m.** at the Municipal Office.

PRESENT:

Committee: Councillor Denzil Ferguson
Councillor, Jan Maydan
David Hinks
Mary Lou Souter
Helene Gilhooly
Larry Surtees

Staff/Others: Rhonda Whitmarsh, Treasurer
Ken Kelly, CAO

Regrets: Ryan Kennedy
Ed Wilson

Rhonda Whitmarsh called the meeting to order at 9:05 a.m. and asked for a nomination for a chairperson.

Moved by Helene Gilhooly

Seconded by Denzil Ferguson

THAT Mary Lou Souter be the chairperson for the meeting.

CARRIED

A. APPROVAL OF AGENDA

Moved by Jan Maydan

Seconded by Denzil Ferguson

THAT the agenda be accepted as presented.

CARRIED

B. DISCLOSURE OF PECUNIARY INTEREST OR GENERAL NATURE THEREOF

None

C. DELEGATIONS / PRESENTATIONS

None.

D. APPROVAL OF MINUTES

Moved by Larry Surtees

Seconded by Jan Maydan

THAT the minutes of the meeting held on September 19, 2019 be approved.

CARRIED

E. BUSINESS ARISING OUT OF MINUTES

None

G. REPORTS

None

H. INFORMATION / CORRESPONDENCE

None

I. OTHER/NEW BUSINESS**1. Delegated Authority Best Practices**

Larry Surtees provided the Committee members with an update on the research findings to date. All of the data has been compiled but not yet analyzed. The information will be presented at the next meeting.

2. 2020 Draft Budget

The Treasurer provided an overview to the Committee members of the 2020 draft budget and answered questions posed by the members. The Committee members are willing to assist the Treasurer and Council members with regards to financial matters and as a result the Treasurer suggested that the committee members could conduct research as to what other municipalities do with regard to infrastructure levies, reserve management and debt management.

The Committee members then struck working groups to conduct this research as follows:

Moved by Larry Surtees

Seconded by Denzil Ferguson

That the Finance and Policy Committee approve a working group of Helene Gilhooly and Mary Lou Souter to investigate debt management practices of other municipalities;

AND FURTHERMORE THAT the findings be reported at the next meeting.

CARRIED

Moved by Helene Gilhooly

Seconded by Jan Maydan

That the Finance and Policy Committee approve a working group of Larry Surtees and another member (to be determined) to investigate whether other municipalities impose infrastructure levies;

AND FURTHERMORE THAT the findings be reported at the next meeting.

CARRIED

Moved by Larry Surtees

Seconded by Helene Gilhooly

That the Finance and Policy Committee approve a working group of David Hinks and another member (to be determined) to investigate reserve management practices of other municipalities;

AND FURTHERMORE THAT the findings be reported at the next meeting.

CARRIED

The Committee members are also interested in participating in the strategic planning exercise.

J. MEETING ANNOUNCEMENTS

The next meeting of the Finance and Policy Advisory Committee will be held on Thursday, November 28, 2019 at 9 a.m.

K. ADJOURNMENT

Moved by Larry Surtees

THAT the meeting be adjourned at 10:39 a.m.

CARRIED

Rhonda Whitmarsh, Treasurer and Recording Secretary